

(Translation)

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The Securities and Exchange Commission

Notification of the Securities and Exchange Commission

No. KorNor. 40/2543

Re: Determination on Paid-up Registered Capital of Securities Company
Licensed to Undertake Securities Business in the Category of
Private Fund Management

By virtue of Section 14 of the Securities and Exchange Act B.E. 2535 (1992) and Section 96 of the Securities and Exchange Act B.E. 2535 (1992) as amended by the Securities and Exchange Act (No.2) B.E. 2542 (1999), along with Clause 4(1) of the Ministerial Regulation No. 15 (B.E. 2543) (2000) promulgated under the Securities and Exchange Act B.E. 2535 (1992), the Securities and Exchange Commission hereby issues the following regulations;

Clause 1. A securities company licensed to undertake securities business in the category of private fund management shall have a paid-up registered capital of not less than Baht twenty million, in case such securities company undertake any of the following securities businesses, such registered capital shall not be less than Baht one hundred million.

- (1) keeping custody of customer's asset;
- (2) investing in or holding securities for the company (proprietary trading);
- (3) having obligation for the settlement system and delivery of securities.

Clause 2. This Notification shall come into force as from the next following date after published in the Government Gazette.

Notified this 18th day of September 2000.

- Signature -

(Mr. Tarrin Nimmanahaeminda)
Minister of Finance
Chairman of the Securities and Exchange Commission