

(Translation)

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**The Office of the Securities and Exchange Commission**

**Notification Re: Approval of Auditors of Securities Companies  
and Finance and Securities Companies**

**No. OrThor/Nor. 7/2541**

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Section 106 of the Securities and Exchange Act B.E. 2535 (1992) provides that a securities company shall prepare a balance sheet for each accounting period and such balance sheet shall be audited and given an opinion by an auditor approved by the Office for such accounting year.

For the benefits of proceeding in accordance with such provisions, the Office of the Securities and Exchange Commission hereby prescribes guidelines for approval of a person who shall perform duties as auditor of the securities company and the finance and securities company as follows:

**Clause 1.** The Notification of the Office of Securities and Exchange Commission, Re: Rules for Approval of Auditors of Securities Companies, dated May 18, 1992, shall be repealed.

**Clause 2.** In this Notification:

“Securities company” means a securities company licensed to undertake securities business in the category of securities finance business, mutual fund management, securities brokerage, investment advisory service, securities dealing or securities underwriting without limitation to only debt securities, excluding company licensed to also undertake finance business.

“Finance and securities company” means a company licensed to undertake finance business, and securities business in the category of securities brokerage, investment advisory service, securities dealing or securities underwriting without limitation to only debt securities.

“Office” means the Office of the Securities and Exchange Commission.

**Clause 3.** An auditor of a securities company for each accounting period shall be an auditor approved by the Office in accordance with the notification of the Office regarding approval of auditors.

**Clause 4.** An auditor of a finance and securities company shall be an auditor approved by the Office in accordance with the notification of the Office regarding approval of auditors, or an auditor approved by the Bank of Thailand for such accounting year. The finance and securities company shall submit a copy of letter of approval of the Bank of Thailand to the Office within fifteen days from the date on which the Bank of Thailand issues such letter and it shall be deemed that the Office has approved such auditor on the date of the Bank of Thailand's letter.

**Clause 5.** The securities company or the finance and securities company shall report the name of the auditor appointed for each accounting year in accordance with the resolution of its shareholders' meeting to the Office within thirty days from the date on which the resolution is passed.

**Clause 6.** In case that the Bank of Thailand revokes or cancels the approval for any auditor of the finance and securities company, it shall be deemed that the approval for such auditor granted by the Office in accordance with this Notification shall cease accordingly.

The finance and securities company referred to in paragraph one hereof shall submit a copy of letter of revocation or cancellation of approval of the Bank of Thailand to the Office within fifteen days from the date on which the Bank of Thailand issues such letter.

**Clause 7.** This Notification shall come into force from the day following the date of its publication in the Government Gazette.

Notified this 15<sup>th</sup> day of May 1998.

- Signature -

(Mr. Prakorn Malakul Na Ayudhya)

Secretary-General

The Office of the Securities and Exchange Commission