

## **Securities and Exchange Act B.E. 2535**

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**Section 124.** Money received from the sale of investment units of each mutual fund project shall constitute a pool of assets which the securities company shall be required to register with the Office as a mutual fund in accordance with the rules and procedures as specified in the notification of the SEC.

The registered mutual fund shall be a juristic person with the objective of enabling the securities company to make an investment in accordance with the approved mutual fund project in which case the securities company shall be responsible for the operation of the mutual fund.

The mutual fund under the second paragraph shall have the same nationality as the securities company responsible for the operation of the mutual fund.

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