

Securities and Exchange Act B.E. 2535

Section 133. The securities company shall manage a private fund with honesty and care to preserve the interests of the person who has authorized the management of the private fund, using knowledge and competence as a professional.

The securities company shall enter into a written agreement with a person or a group of persons who has authorized the securities company to manage the private fund, and shall manage the private fund in accordance with the rules, conditions and procedures as specified in the notification of the SEC. In this regard, the SEC shall have the power to specify the particulars which are material to the agreement.

(As amended by Section 6 of the Securities and Exchange Act (No.2) B.E. 2542)
