

Securities and Exchange Act B.E. 2535

Section 121. A mutual fund supervisor shall be a commercial bank or a financial institution which has qualifications as specified in the notification of the Office.

In issuing the notification in accordance with the first paragraph, the Office shall specify the following important matters:

- (1) capital fund, net total assets and business operation of the person who will become the mutual fund supervisor;
 - (2) relationship between the mutual fund supervisor and the securities company;
 - (3) arrangement of organizational structure and internal controls necessary for fulfilling the duties of the mutual fund supervisor.
-