

Securities and Exchange Act B.E. 2535

Section 14. The SEC shall have the power and duty to formulate policies to promote and develop, as well as to supervise, matters concerning securities, securities business, the Securities Exchange, over-the-counter centres, and related businesses, organizations related to securities business, issue or offer of securities for sale to the public, acquisition of securities for business take-overs, and prevention of unfair securities trading practices. Such power shall include:

- (1) the issuance of rules, regulation, notifications, orders, or directions under this Act;
- (2) the determination of fees for application for an approval, application for obtaining a license, a license, or for operating the business as licensed;
- (3) the issuance of rules relating to the duties of a sub-committee;
- (4) the issuance of rules, orders and regulations relating to personnel, personnel relations system, placement, appointment, dismissal and discipline for personnel and employees of the Office, the determination of salary and other remuneration as well as welfare and assistance;
- (5) any other activities to be implemented according to the objectives of this Act.

All rules, regulations, notifications, orders, or directions that are generally applicable shall come into force upon publication in the Government Gazette.
