

## **Securities and Exchange Act B.E. 2535**

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**Section 44.** When the issuer of secured debentures has offered the secured debentures for sale to its shareholders or the public or any person, the debenture issuer shall have the rights and duties as provided by the terms and conditions in accordance with Section 41(1) and the provisions of this Act. The issuer of secured debentures shall with the consent of debenture holders appoint a debenture holder representative and put in place a mortgage, pledge or other collateral with the debenture holder representative within seven days from the closing date of the offer for sale.

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