

Securities and Exchange Act B.E. 2535

Section 47. In addition to the duties as specified in the appointment agreement, a debenture holder representative has the duty to look after the interests of the debenture holders.

In cases where the debenture holder representative acts, omits to act, or neglects or fails to perform his duties as provided in the first paragraph, causing damage to debenture holders, any debenture holder or the Office has the right to file a claim in court against the debenture holder representative for the benefit of the debenture holders as a whole.

In cases where a claim has been filed in court by the debenture holder, such debenture holder shall hold not less than ten percent of all secured debentures sold or be appointed by other debenture holders who collectively hold not less than ten percent of all the secured debentures sold.
