

Securities and Exchange Act B.E. 2535

Section 53. The transferee of name debentures, or name certificates representing the rights to purchase shares, or name certificates representing the rights to purchase debentures issued in accordance with Section 33 or Section 34, who intends to register such transfer, shall submit the application to the company which issue securities or the registrar together with the securities certificates which he has signed his name as the transferee on the back of the certificates. In such event, the issuing company or the registrar, as the case may be, shall enter the transfer in the register and certify such transfer on the securities certificates or issue new certificates within the time as specified in the notification of the Office unless such transfer is against the law or against the restrictions on transfer of the issuing company which has registered such restrictions with the Office.

When the issuing company or the registrar has received the application of transfer in accordance with the first paragraph, such transfer shall be binding on the issuing company but shall only be binding on a third party when the transfer has been entered into the register.
