

Securities and Exchange Act B.E. 2535

Section 64. The provisions of this Chapter shall not apply to the offer for sale of securities in the following cases:

- (1) the offer for sale of newly issued investment units of a securities company licensed to manage mutual funds;
- (2) the offer for sale of securities to the public or any person having a total value less than the amount specified in a notification of the SEC;
- (3) the offer for sale of securities whose characteristics, type, or number of investors are specified in the notification of the SEC.

In an offer for sale of securities in accordance with (2) and (3), the promoters of a public limited company, a company or owner of securities shall report the result of the sale to the Office within fifteen days from the closing date of offer for sale.
