

(Translation)

*Readers should be aware that only the original Thai text has legal force and that this English translation is strictly for reference. The SEC, Thailand cannot undertake any responsibility for its accuracy, nor be held liable for any loss of damages arising from or related to its use.*

---

**Securities and Exchange Commission**

**Notification of the Securities and Exchange Commission**

**No. KorThor. 45/2547**

**Re: Determination of Undertaking which is not Deemed to be  
A Derivatives Dealer**

---

By virtue of Section 3 and Section 9 of the Derivatives Act B.E. 2546 (2003), the Securities and Exchange Commission hereby issues the following regulations:

**Clause 1.** The person who undertakes, for itself, in offering for sale or purchase of derivatives, or in trading derivatives with a person licensed to undertake derivatives business in the category of derivatives dealer, shall not deem to be a derivatives dealer.

**Clause 2.** This Notification shall come into force as from 16 October 2004.

Notified this 8<sup>th</sup> day of October 2004.

Somkid Jatusripitak  
(Mr.Somkid Jatusripitak)  
Minister of finance  
Chairman of the Securities and Exchange Commission