

UNOFFICIAL TRANSLATION

Readers should be aware that only the original Thai text has legal force, and that this English translation is strictly for reference.

Notification of the Securities and Exchange Commission Re: Rules and Procedures for Applying for License and Registration of Association related to Securities Business

By virtue of Section 14 and Section 232 of the *Securities and Exchange Act B.E. 2535 (1992)*, the Securities and Exchange Commission hereby issues the following regulations:

Clause 1 The founding securities companies shall submit an application for the establishment of an association related to securities business to the SEC Office as per the Form specified by the SEC Office, together with the following evidentiary documentation:

- (1) the regulations of the association related to securities business applying for establishment;
- (2) the most recent certification of registration of the founding securities companies issued by the Office of Partnership Registration, the Ministry of Commerce;
- (3) the updated regulations of the founding securities companies certified by the Office of Partnership Registration, the Ministry of Commerce.

Clause 2 Any trade association under the law governing trade associations having characteristics and objectives similar to those of an association related to securities business and wishing to become an association related to securities business shall submit an application as per the Form specified by the SEC Office, together with the following evidentiary documentation:

- (1) the regulations of the association related to securities business applying for establishment;
- (2) a photocopy of the license of the existing trade association;
- (3) the regulations of the existing trade association certified by the Registrar of Trade Associations;
- (4) a photocopy of the minutes of the meeting of the existing trade association showing the meeting's resolution regarding its intention to become an association related to securities business;
- (5) a certification of the name list of the current or temporary board of directors of the existing association issued by the Registrar of Trade Associations;
- (6) the audited balance sheet for the latest financial year of the existing trade association as approved by the general meeting of the trade association (if any).

Clause 3 After the SEC Office has received the application and considered that the regulations of the association related to securities business are in accordance with Section 234 of the *Securities and Exchange Act B.E. 2535 (1992)*, and are not in contravention of the law nor impose a threat to the economy or the national security or peace and order or the morality of the public, a license for establishment shall be issued and the association related to securities business shall be registered.

Clause 4 Any association related to securities business shall not open a branch office unless granted an approval by the SEC Office.

Clause 5 In the case where the license of an association related to securities business is lost or destroyed, the association related to securities business may submit an application for a substitute of the license.

Clause 6 A license for establishment shall take effect on its issue date.

Clause 7 The application fee and the license for establishment shall be according to the following rates:

(1) the application fee for the establishment of an association related to securities business shall be five hundred baht;

(2) the license fee for an association related to securities business shall be fifty thousand baht per year;

The annual license fee for an association related to securities business shall be paid in advance before the first day of each calendar year except for the first year of obtaining the license whereby the license fee shall be paid upon receipt of the license at the amount calculated in proportion to the remaining days of the calendar year where the license is obtained.

Any association related to securities business which fails to pay the correct fee in full within the period specified in Paragraph 2 shall pay an additional fee at twenty percent of the fee paid incorrectly or incompletely.

Clause 8 This Notification shall come into force as from the following day of its publication in the Government Gazette.

Notified this 3rd day of August 1992.

(Mr. Panat Simasatian)
Chairman
Securities and Exchange Commission