

(UNOFFICIAL TRANSLATION)

Readers should be aware that only the original Thai text has legal force, and that this English translation is strictly for reference.

**Notification of the Securities and Exchange Commission
No. Gor Yor. 12/2548
Re: Determination of Characteristics of Centers or Networks
Which Are Not Deemed as Derivatives Exchange**

By virtue of Section 3 and Section 9 of the *Derivatives Act B.E. 2546 (2003)*, the Securities and Exchange Commission hereby issues the following regulations:

Clause 1 Any center or network providing derivatives trading without collecting trading offers from many persons who intend to purchase and sell, or without specifying rules or arranging a facility that specifies trading methods in advance shall not be deemed as a derivatives exchange.

Clause 2 This Notification shall come into force from 1 February 2005.

Notified this 19th day of January 2005.

(Mr. Somkid Jatusripitak)
Ministry of Finance
Chairman
Securities and Exchange Commission