

(Translation)

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Notification of the Securities and Exchange Commission
No. SorThor. 22/2549
Re: Determination of Ratio or Value of Assets Pledging as Collateral

By virtue of Clause 1 (9) of the Notification of the Securities and Exchange Commission No. KorThor. 66/2547 Re: Maintenance of Financial Conditions of Licensed Derivatives Broker dated 22 December 2004 as amended by the Notification of the Securities and Exchange Commission No. KorThor. 19/2549 Re: Maintenance of Financial Conditions of Licensed Derivatives Broker (No. 2) dated 2 May 2006 and clause 3 (2) of the Notification of the Securities and Exchange Commission No. KorThor. 67/2547 Re: Procedures for Margin Call in Derivatives Trading at the Derivatives Exchange date 22 December 2004. The Office of the Securities and Exchange Commission hereby issues the following regulations:

Clause 1. In this Notification:

“derivatives broker” means a juristic person licensed to undertake derivative business in the category of derivative broker;

“derivatives exchange center” means derivatives exchange center licensed from the Securities and Exchange Commission.

Clause 2. For the benefit of the maintenance of the net capital of derivatives broker, the total amount of collateral assets in which the client must pledge for open interest derivatives shall be in accordance with the ratio or the minimum requirement specified by the derivatives exchange.

Clause 3. A derivatives broker in the derivatives exchange call for initial margin at the ratio or value of not less than minimum requirement specified by the derivative exchange center.

Clause 4. This Notification shall come into force as from 16 May 2006.

Notified this 8th day of May 2006.

Thirachai Phuvanatanarubala
(Mr. Thirachai Phuvanatanarubala)
Secretary-General
The Office of the Securities and Exchange Commission