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Notification of the Office of the Securities and Exchange Commission

No. SorThor. 25/2550

Re: Prescription of the Rate or Value of Property Deposited as Margins

By virtue of:

(1) Clause 1(9) of the Notification of the Securities and Exchange Commission No. KorThor. 66/2547 Re: Maintenance of Financial Positions of Person Licensed as Derivatives Agent dated 22 December 2004 as amended by the Notification of the Securities and Exchange Commission No. KorThor. 19/2549 Re: Maintenance of Financial Positions of Person Licensed as Derivatives Agent (No. 2) dated 2 May 2006;

(2) Clause 3(2) of the Notification of the Securities and Exchange Commission No. KorThor. 67/2547 Re: Call for and Deposit of Margins for Derivatives Trading in Derivatives Exchange dated 22 December 2004 and Clause 3(4) of the Notification of the Securities and Exchange Commission No. KorThor. 67/2547 Re: Call for and Deposit of Margins for Derivatives Trading in Derivatives Exchange dated 22 December 2004 as amended by the Notification of the Securities and Exchange Commission No. KorThor. 9/2550 Re: Call for and Deposit of Margins for Derivatives Trading in Derivatives Exchange (No. 2) dated 24 August 2007, the Office of the Securities and Exchange Commission hereby issues the following regulations:

Clause 1. The Notification of the Securities and Exchange Commission No. SorThor. 22/2549 Re: Prescription of the Rate or Value of Property Deposited as Margins dated 8 May 2006 shall be repealed.

Clause 2. In this Notification:

“Derivatives agent” means any person licensed to undertake derivatives business in the category of derivatives agent.

“Derivative exchange” means any derivative exchange having been granted license from the Securities and Exchange Commission.

Clause 3. For the purpose of maintaining net liquid capital of derivatives agent, the amount of property required to be deposited by clients as the

margins for their outstanding derivatives positions shall be in accordance with the minimum rate or value prescribed by the derivatives exchange or the value calculated under the method of margins calculation prescribed by the derivatives exchange.

Clause 4. In acting as a derivative agent in a derivatives exchange, the derivatives agent shall:

(1) call for its clients to deposit property as initial margins in the amount not less than the rate or value prescribed by the derivatives exchange or the value calculated under the method of margins calculation prescribed by the derivatives exchange;

(2) call for its clients to deposit additional margins when their margins drop below the rate or value of the maintenance margins prescribed by the derivatives exchange or below the value calculated under the method of calculation of the maintenance margins prescribed by the derivatives exchange.

Clause 5. This Notification shall come into force as from 16 September 2007.

Notified this 31st day of August 2007.

(Mr. Thirachai Phuvanatanarubala)
Secretary-General
The Office of the Securities and Exchange Commission