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**Notification of the Office of the Securities and Exchange Commission  
Governing Appointment of Representatives for Sale or Acceptance of Redemption of  
Investment Units and Marketing Representatives of Private Funds  
B.E.2551 (2008)**

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Whereas Section 100 of the Securities and Exchange Act B.E. 2535 (1992) provides that the appointment of any person to be an agent or broker of a securities company shall require prior approval from the Office; the Office, therefore, stipulates the approval for a securities company licensed to undertake securities business in the category of mutual fund management, private fund management, brokerage, dealing or underwriting of securities and a securities company licensed to undertake securities business in the category of brokerage, dealing or underwriting of investment units to appoint other persons as representatives for sale or acceptance of redemption of investment units or marketing representatives of private funds as follows:

**Clause 1.** The Notification of the Office of the Securities and Exchange Commission No. OrKhor. 9/2548 Re: Appointment of Representatives for Sale or Acceptance of Redemption of Investment Units and Marketing Representatives of Private Funds dated 13 July 2005 shall be repealed.

**Clause 2.** In this Notification:  
“representative” means a representative under the Notification of the Securities and Exchange Commission governing rules, conditions and procedures for appointment of representatives for sale or acceptance of redemption of investment units and marketing representatives of private funds;

“management company” means a management company under the Notification of the Securities and Exchange Commission governing rules, conditions and procedures for appointment of representatives for sale or acceptance of redemption of investment units and marketing representatives of private funds;

“Office” means the Office of the Securities and Exchange Commission.

**Clause 3.** In appointing representatives under this Notification, if the management company appoints the persons and proceeds as specified by the Notification of the Securities and Exchange Commission governing rules, conditions and procedures for appointment of representatives for sale or acceptance of redemption of investment units and marketing representatives of private funds, it shall be deemed that such management company has been granted approval from the Office. In this regard, the management company shall report the appointment or the termination of appointment of representatives to the Office as per the forms and procedures as provided via the electronic system of the Office within the seventh business day of the month following the month in which the appointment or the termination of appointment of representatives occurs.

**Clause 4.** This Notification shall come into force as from 1 February 2008.

Notified this 16<sup>th</sup> Day of January 2008.

- Signature -  
(Thirachai Phuvanatanarubala)  
Secretary-General  
Office of the Securities and Exchange Commission