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**Notification of the Securities and Exchange Commission  
No. KorYor. 2/2551  
Re: Filing and Exemption from Filing of Registration Statement for Debt  
Securities Offering  
(No. 4)**

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By virtue of Section 14, Section 69(11) and Section 70(9) of the Securities and Exchange Act B.E. 2535 (1992), whereas the Act contains certain provisions relating to the restriction of rights and liberties of persons which Section 29, in conjunction with Section 33, Section 34, Section 41, Section 43, Section 44 and Section 64 of the Constitution of the Kingdom of Thailand so permit by virtue of law, the Securities and Exchange Commission hereby issues the following regulations:

**Clause 1.** The provision under the second paragraph of Clause 16 of the Notification of the Securities and Exchange Commission No. KorYor. 40/2549 Re: Filing and Exemption from Filing of Registration Statement for Debt Securities Offering dated 15 November 2006 as amended by the Notification of the Securities and Exchange Commission No. KorYor. 4/2550 Re: Filing and Exemption from Filing of Registration Statement for Debt Securities Offering (No. 2) dated 26 July 2007 shall be repealed and replaced by the following provision:

“Subject to Clause 19/1, in the case where the offering period of debt securities specified in the registration statement expires, the debt securities offeror who has already filed the registration statement and draft prospectus with the Office shall file a new copy of the registration statement and draft prospectus with the Office before the offering of debt securities remaining from the previous offering or of additional debt securities, as the case may be, is made.”

**Clause 2.** The provision under (4) of Clause 18 of the Notification of the Securities and Exchange Commission No. KorYor. 40/2549 Re: Filing and Exemption from Filing of Registration Statement for Debt Securities Offering dated 15 November 2006 as amended by the Notification of the Securities and Exchange Commission No. KorYor. 4/2550 Re: Filing and Exemption from Filing of Registration Statement for Debt Securities Offering (No. 2) dated 26 July 2007 shall be repealed and replaced by the following provision:

“(4) In respect of the offering of short-term debentures or short-term bills issued by a company being subject to the duties under Section 56, a choice of Form 69-SR, Form 69-S or Form 69-S(Listed) attached hereto shall be chosen.”

**Clause 3.** The provision under Clause 19/1 of the Notification of the Securities and Exchange Commission No. KorYor. 40/2549 Re: Filing and Exemption from Filing of Registration Statement for Debt Securities Offering dated 15

November 2006 as amended by the Notification of the Securities and Exchange Commission No. KorYor. 4/2550 Re: Filing and Exemption from Filing of Registration Statement for Debt Securities Offering (No. 2) dated 26 July 2007 shall be repealed and replaced by the following provision:

**“Clause 19/1.** The offering of short-term debentures or bills pursuant to the Notification of the Securities and Exchange Commission concerning the application for and approval of offer for sale of newly issued debt securities shall be made as follows:

(1) Debt securities issuers being subject to the duties under Section 56 or Section 199 in conjunction with Section 56 shall use Form 69-S(Listed), and following the filing of the registration statement with the Office, shall file with the Office a registration statement to update each change of information from those contained in an original copy of the registration statement within the period specified for submission of quarterly financial statements or annual financial statements to the Office pursuant to the notification of the Securities and Exchange Commission issued by virtue of Section 56. The debt securities issuer shall file a new copy of the registration statement with the Office within the period specified for filing of the annual registration statement with the Office pursuant to the said notification of the Securities and Exchange Commission;

(2) Debt securities issuers not being subject to the requirements set out in (1), shall use Form 69-S, and following the filing of the registration statement with the Office, shall file with the Office a registration statement to update each change of information from those contained in an original copy of the registration statement within the period specified for submission of financial statements prepared during the accounting period to its supervisory agency as prescribed by law. The debt securities issuer shall file a new copy of the registration statement with the Office within the period specified for submission of annual financial statements to its supervisory agency as prescribed by law.

In the case where the debt securities issuer is required to submit financial statements to a number of supervisory agencies, the earliest period of submission shall apply.

**Clause 4.** The following provision shall be added as (1/1) of Clause 25 of the Notification of the Securities and Exchange Commission No. KorYor. 40/2549 Re: Filing and Exemption from Filing of Registration Statement for Debt Securities Offering dated 15 November 2006:

“(1/1) The signatories required for the offering of short-term debentures or bills made under the conditions set out in Clause 19/1 shall be as follows:

(a) All directors and the officer of the highest management position in accounting shall affix their signature in the following registration statements:

1. The registration statement filed for the first time during the approval period;

2. In respect of the issuer of short-term debentures or bills being subject to the duties under Section 56 or Section 199 in conjunction with Section 56, the registration statement filed within the period for submission of the annual registration statement pursuant to the notification of the Securities and Exchange Commission issued by virtue of Section 56;

3. In respect of the issuer of short-term debentures or bills not being subject to the requirements under 2, the registration statement filed within the period for submission of annual financial statements to a supervisory agency.

(b) The director who holds the highest management position of an issuer of short-term debentures or bills shall affix his signature in the following registration statements:

1. In respect of the issuer of short-term debentures or bills being subject to the duties under Section 56 or Section 199 in conjunction with Section 56, the registration statement filed within the period for submission of quarterly financial statements or annual financial statements pursuant to the notification of the Securities and Exchange Commission issued by virtue of Section 56. This applies only in the case of filing of a registration statement to update each change of information pursuant to Clause 19/1(1);

2. In respect of the issuer of short-term debentures or bills not being subject to the requirements under 1, the registration statement filed within the period for submission of financial statements prepared during the accounting period to its supervisory agency as prescribed by law. This applies only in the case of filing of a registration statement to update each change of information pursuant to Clause 19/1(2);

In the case where the issuer of short-term debentures or bills does not file a registration statement to update each change of information pursuant to Clause 19/1 (1) or (2), as the case may be, the affix of signature in the registration statement shall be made pursuant to (a).”

**Clause 5.** The provision under (5) of Clause 27 of the Notification of the Securities and Exchange Commission No. KorYor. 40/2549 Re: Filing and Exemption from Filing of Registration Statement for Debt Securities Offering dated 15 November 2006 as amended by the Notification of the Securities and Exchange Commission No. KorYor. 4/2550 Re: Filing and Exemption from Filing of Registration Statement for Debt Securities Offering (No. 2) dated 26 July 2007 shall be repealed and replaced by the following provision:

“(5) In case of the offering of short-term debentures or short-term bills, the followings shall apply:

(a) In respect of the issuer of short-term debentures or short-term bills being subject to the duties under Section 56 or Section 199 in conjunction with Section 56, the registration statement and draft prospectus shall become effective upon the expiration of a period of one business day from the date on which the Office receives such registration statement and draft prospectus;

(b) In respect of the issuer of short-term debentures or short-term bills not being subject to the requirements under (a), the registration statement and draft prospectus shall become effective upon the expiration of a period of three business days from the date on which the Office receives such registration statement and draft prospectus.”

**Clause 6.** Form 69-S(Listed) attached to the Notification of the Securities and Exchange Commission No. KorYor. 40/2549 Re: Filing and Exemption from Filing of Registration Statement for Debt Securities Offering dated 15 November 2006 as amended by the Notification of the Securities and Exchange Commission No. KorYor. 4/2550 Re: Filing and Exemption from Filing of Registration Statement for Debt Securities Offering (No. 2) dated 26 July 2007 shall be cancelled and replaced by Form 69-S(Listed) attached to this Notification.

**Clause 7.** This Notification shall come into force as from 1 February 2008.

Notified this 28<sup>th</sup> day of January 2008.

(Mr. Chalongphob Sussangkarn)  
Minister of Finance  
Chairman of the Securities and Exchange Commission