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Notification of the Securities and Exchange Commission

No. KorKhor. 7/2551

Re: Determination of Paid-Up Registered Capital of Securities Company

By virtue of Section 14 of the Securities and Exchange Act B.E. 2535 (1992) as amended by the Securities and Exchange Act (No.4) B.E. 2551 (2008), and Section 96 of the Securities and Exchange Act B.E. 2535 (1992) as amended by the Securities and Exchange Act (No.2) B.E. 2542 (1999), which contain certain provisions relating to the restriction of rights and liberties of persons which Section 29 in conjunction with Section 33, Section 34, Section 41, Section 43, Section 44 and Section 64 of the Constitution of the Kingdom of Thailand so permit by virtue of law, the Securities and Exchange Commission hereby issues the following regulations:

Clause 1. The following notifications shall be repealed:

(1) The Notification of the Securities and Exchange Commission No. KorNor. 40/2543 Re: Determination of Paid-Up Registered Capital of Securities Company Licensed to Undertake Securities Business in the Category of Private Fund Management dated 18 September 2000.

(2) The Notification of the Securities and Exchange Commission No. KorNor. 26/2545 Re: Determination of Paid-Up Registered Capital of Securities Company Licensed to Undertake Securities Business in the Category of Mutual Fund Management dated 28 March 2002.

Clause 2. The securities company licensed to undertake securities business in the category of securities brokerage, excluding the securities company licensed to undertake securities brokerage of debt securities or investment units, shall have paid-up registered capital of not less than five hundred million baht, effective from 1 January 2012 onwards.

Clause 3. The securities company licensed to undertake securities business in the category of mutual fund management shall have paid-up registered capital of not less than one hundred million baht.

Clause 4. The securities company licensed to undertake securities business in the category of investment advisory service or venture capital

management shall have paid-up registered capital of not less than one million baht.

In the case where the securities company under the first paragraph undertakes securities business in any of the following manners, such securities company shall have paid-up registered capital of not less than one hundred million baht:

- (1) keeping clients' assets in its possession;
- (2) investing in or holding securities for investment by the securities company itself;
- (3) bearing a responsibility for clearing and settlement for securities.

Clause 5. The securities company licensed to undertake securities business in the category of private fund management shall have paid-up registered capital of not less than the following amount:

(1) Twenty million baht from the effective date of this Notification until 31 December 2011, except where such securities company undertakes securities business in any of the manners specified in the second paragraph of Clause 4 and has paid-up registered capital of not less than one hundred million baht; and

(2) One hundred million baht from 1 January 2012 onwards.

Clause 6. This Notification shall come into force as from 1 June 2008.

Notified this 8th day of May 2008.

(Mr.Surapong Suebwonglee)

Minister of Finance

Chairman of the Securities and Exchange Commission