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Notification of the Office of the Securities and Exchange Commission

No. SorBor. 15/2551

**Re: Determination of Fees for Filing, Registration and Other Applications
(No. 15)**

By virtue of Section 19(3) of the Securities and Exchange Act B.E. 2535 (1992) as amended by the Securities and Exchange Act (No. 4) B.E. 2551 (2008) whereas the Act contains certain provisions relating to the restriction of rights and liberties of persons which Section 29, in conjunction with Section 33, Section 34, Section 41, Section 43, Section 44 and Section 64 of the Constitution of the Kingdom of Thailand so permit by virtue of law, the Office of the Securities and Exchange Commission hereby issues the following regulations:

Clause 1. The provisions under Clause 17 and Clause 18 of the Notification of the Office of the Securities and Exchange Commission No. SorBor. 28/2547 Re: Determination of Fees for Filing, Registration and Other Applications dated 7 July 2004 shall be repealed and replaced by the following provisions:

“**Clause 17.** In this Chapter:

“Mutual fund” means any closed-end fund and open-end fund.

“Property fund” means the property fund under the Notification of the Office of the Securities and Exchange Commission concerning the rules, conditions and procedures for establishment and management of property funds.

“Registered capital” means pool of funds which have been raised by the mutual fund management company through the distribution of investment units, and which are registered with the Office.

“Scheme capital” means the maximum size of fund approved by the Office for establishment and management of mutual fund, as specified in the scheme.

Clause 18. The fees for registration and filing of applications in respect of securities business in the category of mutual fund management shall be as follows:

(1) Application for establishment and management of mutual fund:
Baht 50,000 per application;

(2) Application for establishment and management of property fund:
Baht 75,000 per application;

(3) Application for establishment and management of mutual funds in form of shelf-registration: Baht 150,000 per application;

(4) Application for conversion of investment project pursuant to the Act on the undertaking of finance business, securities business and credit foncier business into mutual fund: Baht 1,000 per application;

(5) For registration of a mutual fund whose maturity is shorter than one year, the fee is Baht 1,000 for every Baht 100 million of scheme capital or a fraction thereof. However the aggregate amount of fee shall not be less than Baht 10,000 nor more than Baht 75,000. For registration of a mutual fund whose maturity is longer than one year, the fee is Baht 2,000 for every Baht 100 million of scheme capital or a fraction thereof. However the aggregate amount of fee shall not be less than Baht 20,000 nor more than Baht 150,000. An exception is given for retirement mutual funds or long-term equity funds in that no minimum amount of fee applies.

The amount of scheme capital under the first paragraph shall be calculated based on the followings:

(a) Registered capital, in case of closed-end funds;

(b) Registered capital, in case of open-end funds which specifies in the scheme that there will be a single offering of investment units;

(c) Scheme capital, in case of open-end funds other than (b).

(6) Application for amendment of registration statement on increased scheme capital: In respect of mutual funds with maturity no longer than one year, the fee is Baht 1,000 for every Baht 100 million of increased scheme capital or a fraction thereof provided that the aggregate amount of fee shall be no less than Baht 10,000 and no more than Baht 75,000; in respect of mutual funds with maturity longer than one year, the fee is Baht 2,000 for every Baht 100 million of increased scheme capital or a fraction thereof provided that the aggregate amount of fee shall be no less than Baht 20,000 and no more than Baht 150,000, except for retirement mutual funds or long-term equity funds where the minimum fee shall not apply.

The amount of increased scheme capital under the first paragraph in respect of each application shall be calculated from one of the followings:

(a) In case of closed-end funds, the increased amount of registered capital calculated from the par value of investment units;

(b) In case of open-end funds, the increased amount of scheme capital;

(c) In case of conversion from closed-end to open-end fund or from open-end fund with a single offering of investment units to open-end fund with multiple offerings of investment units.

(7) Application for a copy of registration letter or letter of acknowledgement on amendment of registration statement: Baht 500 per copy.

(8) Request for viewing of mutual fund's document: Baht 50 per request.”

Clause 2. The provision under Clause 20 of Chapter 6: Miscellaneous of the Notification of the Office of the Securities and Exchange Commission No. SorBor. 28/2547 Re: Determination of Fees for Filing, Registration and Other Applications dated 7 July 2004 shall be repealed and replaced by the following provision:

“**Clause 20.** Application for approval of a custodian of private funds pursuant to the Notification of the Securities and Exchange Commission concerning the rules, conditions and procedures for granting of approval of a custodian of private funds: Baht 70,000 per application.”

Clause 3. This Notification shall come into force as from 16 May 2008.

Notified this 12th day of May 2008.

- Signature -

(Mr. Thirachai Phuvanatanubala)

Secretary-General

The Office of the Securities and Exchange Commission