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**Notification of the Securities and Exchange Commission
No. KorThor. 15/2551
Re: Determination of Paid-Up Registered Capital of
Person Granted a License to be Derivatives Broker**

By virtue of Section 9 and Section 49 of the Derivatives Act B.E. 2546 (2003) which contain certain provisions relating to the restriction of rights and liberties of persons which Section 29 in conjunction with Section 33, Section 34, Section 36, Section 41, Section 43 and Section 45 of the Constitution of the Kingdom of Thailand so permits by virtue of law, the Securities and Exchange Commission hereby issues the following regulations:

Clause 1. The person granted a license to undertake derivatives business in the category of derivative broker shall have paid-up registered capital of not less than one hundred million baht.

The person granted a license under the first paragraph shall not include the person granted a license to undertake derivatives business in the category of derivative broker which is limited to only debt securities under the Notification of the Securities and Exchange Commission on granting of approval for undertaking derivatives business.

Clause 2. This Notification shall come into force as from 1 December 2008.

Notified this 5th day of November 2008.

(Vijit Supinit)

Chairman

The Securities and Exchange Commission

Remark: The rationale for issuing this Notification is to ensure that the person granted a license to be derivatives broker possesses strong financial position and reliability. It is, therefore, deemed necessary to determine the minimum paid-up registered capital of such person.