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**Notification of the Office of the Securities and Exchange Commission
No. SorThor. 2/2552
Re: Calculation and Report of Net Liquid Capital Calculation
(No. 3)**

By virtue of the third paragraph of Clause 3 of the Notification of the Securities and Exchange Commission No. KorThor. 18/2549 Re: Maintenance of Net Liquid Capital dated 2 May 2006, the SEC Office hereby issues the following regulations:

Clause 1. Provisions in Division 1 in page 1 and page 2, Division 2 in page 1 and Division 5 of Form Bor.Lor. 4/1 attached to the Notification of the Office of the Securities and Exchange Commission No. SorThor. 23/2549 Re: Calculation and Report of Net Liquid Capital Calculation dated 8 May 2006 shall be repealed and replaced with provisions in Division 1 in page 1 and page 2 and Division 2 in page 1 and Division 5 of the Form attached to this Notification.

Clause 2. Provisions in Division 3 in page 2 and page 3 of Form Bor.Lor. 4/1 attached to the Notification of the Office of the Securities and Exchange Commission No. SorThor. 23/2549 Re: Calculation and Report of Net Liquid Capital Calculation dated 8 May 2006 as amended by the Notification of the Office of the Securities and Exchange Commission No. SorThor. 24/2550 Re: Calculation and Report of Net Liquid Capital Calculation (No. 2) dated 20 August 2007 shall be repealed and replaced with provisions in Division 3 in page 2 and page 3 of the Form attached to this Notification.

Clause 3. Provisions in page 4, page 7, page 10, page 12 to page 15, page 18, page 19, page 21 to page 24, page 26, page 32, page 34, page 36, page 40, page 41, page 52, page 55, page 73 and page 80 of an explanation of calculation of net liquid capital under Form Bor.Lor. 4/1 attached to the Notification of the Office of the Securities and Exchange Commission No. SorThor. 23/2549 Re: Calculation and Report of Net Liquid Capital Calculation dated 8 May 2006 shall be repealed and replaced with provisions in page 4, page 7, page 10, page 12 to page 15, page 18, page 19, page 21 to page 24, page 26, page 32, page 34, page 36, page 40, page 41, page 52, page 55, page 73 and page 80 of an explanation attached to this Notification.

Clause 4. Provisions in page 6, page 17 and page 33 of an explanation of calculation of net liquid capital under Form Bor.Lor. 4/1 attached to the Notification of the Office of the Securities and Exchange Commission No. SorThor. 23/2549 Re: Calculation and Report of Net Liquid Capital Calculation dated 8 May 2006 as amended by the Notification of the Office of the Securities and Exchange Commission No. SorThor. 24/2550 Re: Calculation and Report of

Net Liquid Capital Calculation (No. 2) dated 20 August 2007 shall be repealed and replaced with provisions in page 6, page17 and page 33 of an explanation attached to this Notification.

Clause 5. This Notification shall come into force as from 1 February 2009.

Notified this 14th day of January 2009.

-signature-

(Thirachai Phuvanatanarubala)

Secretary-General

Office of the Securities and Exchange Commission