

(UNOFFICIAL TRANSLATION)

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**Notification of the Office of the Securities and Exchange Commission
Governing Undertaking of Other Business of Securities Companies
B.E. 2552 (2009)**

Whereas Section 98(8) of the Securities and Exchange Act B.E. 2535 (1992) as amended by the Securities and Exchange Act (No. 4) B.E. 2551 (2008) stipulates that no securities companies shall engage in any other business which is not a licensed securities business, except when an approval has been granted by the Capital Market Supervisory Board.

For the purpose of expanding business opportunity for securities companies, the Securities and Exchange Commission, acting as the Capital Market Supervisory Board under Section 60 of the Securities and Exchange Act (No. 4) B.E. 2551 (2008), at the meeting no. 6/2009 held on 13 May 2009 resolved to grant approval for securities companies to undertake trust business under the following rules and conditions:

Clause 1. In this Notification:

“Securities company” means a company which obtains a license under the law on securities and exchange to undertake securities business in the following categories of:

- (1) Mutual fund management;
- (2) Private fund management; or
- (3) Securities brokerage, securities dealing or securities underwriting but not including brokerage, dealing or underwriting of securities limited to debt securities or investment units.

Clause 2. A securities company shall undertake trust business upon obtaining a license to undertake trust business under the Trust for Transactions in Capital Market Act B.E. 2550 (2008).

The Office hereby notifies the Capital Market Supervisory Board’s resolution accordingly.

Notified this 1st day of July 2009.

(Thirachai Phuvanatanubala)
Secretary-General
The Office of the Securities and Exchange Commission