

(UNOFFICIAL TRANSLATION)

Readers should be aware that only the original Thai text has legal force and that this English translation is strictly for reference. The SEC Thailand cannot undertake any responsibility for its accuracy nor be held liable for any loss or damages arising from or related to its use.

**Notification of the Office of the Securities and Exchange Commission
No. SorNor. 14/2552**

Re: Prospectus for Offer for Sale of Newly Issued Investment Units of Property Funds for Solving Financial Institution Problems and Property and Loan Funds

By virtue of Section 123 of the Securities and Exchange Act B.E. 2535 (1992) which contains certain provision relating to restriction of rights and liberties of person which Section 29 in conjunction with Section 33, Section 34, Section 41, Section 43, Section 44 and Section 64 of the Constitution of the Kingdom of Thailand so permit by virtue of law, the SEC Office hereby issues the following regulations:

Clause 1. The following Notifications shall be repealed:

(1) Notification of the Office of the Securities and Exchange Commission No. SorNor. 24/2541 Re: Prospectus for Offer for Sale of Newly Issued Investment Units of Property Funds for Solving Financial Institution Problems and Mutual Funds for Solving Financial Institution Problems dated 25 May 1998;

(2) Notification of the Office of the Securities and Exchange Commission No. SorNor. 2/2544 Re: Prospectus for Offer for Sale of Newly Issued Investment Units of Property and Loan Funds dated 4 January 2001;

Clause 2. In this Notification:

(1) “mutual fund” means property funds for solving financial institution problems and property and loan funds;

(2) “property funds for solving financial institution problems” means property funds for solving financial institution problems under the Notification of the Capital Market Supervisory Board concerning rules, conditions and procedures for establishment and management of property funds for solving financial institution problems;

(3) “property and loan funds” means property funds for solving financial institution problems and property and loan funds under the Notification of the Capital Market Supervisory Board concerning rules, conditions and procedures for establishment and management of property and loan funds;

(4) “management company” means securities company licensed to undertake securities business in the category of mutual fund management.

Clause 3. Prospectus for offer for sale of newly issued investment units of mutual fund prepared by management company shall at least contain summarized significant information mutual fund scheme and specify approval date for establishment and management of such mutual funds.

Clause 4. All orders and circulars issued under or prescribing guidelines for compliance with the Notification of the Office of the Securities and Exchange Commission No. SorNor. 24/2541 Re: Prospectus for Offer for Sale of Newly Issued Investment Units of Property Funds for Solving Financial Institution Problems and Mutual Funds for Solving Financial Institution Problems dated 25 May 1998 and the Notification of the Office of the Securities and Exchange Commission No. SorNor. 2/2544 Re: Prospectus for Offer for Sale of Newly Issued Investment Units of Property and Loan Funds dated 4 January 2001 which have been in effect prior to the effective date of this Notification shall remain in full force to the extent that they are not inconsistent nor contrary to the provisions of this Notification until orders or circulars issued under or prescribing guidelines for compliance with this Notification come into force.

Clause 5. Any reference made in any other notifications to the Notification of the Office of the Securities and Exchange Commission No. SorNor. 24/2541 Re: Prospectus for Offer for Sale of Newly Issued Investment Units of Property Funds for Solving Financial Institution Problems and Mutual Funds for Solving Financial Institution Problems dated 25 May 1998 and the Notification of the Office of the Securities and Exchange Commission No. SorNor. 2/2544 Re: Prospectus for Offer for Sale of Newly Issued Investment Units of Property and Loan Funds dated 4 January 2001 shall mean a reference to this Notification.

Clause 6. This Notification shall come into force as from 16 July 2009.

Notified this 30th day of June 2009.

-signature-

(Thirachai Phuvanatanarubala)
Secretary-General
Office of the Securities and Exchange Commission

Remark: The rationale for issuing this Notification is due to revision of the Notification of the Securities and Exchange Commission to be consistent with the Securities and Exchange Act (No. 4) B.E. 2551 (2008), therefore, it is deemed appropriate to issue Notification to replace the Notification of the Office of the Securities and Exchange Commission No. SorNor. 24/2541 Re: Prospectus for Offer

for Sale of Newly Issued Investment Units of Property Funds for Solving Financial Institution Problems and Mutual Funds for Solving Financial Institution Problems dated 25 May 1998 and the Notification of the Office of the Securities and Exchange Commission No. SorNor. 2/2544 Re: Prospectus for Offer for Sale of Newly Issued Investment Units of Property and Loan Funds dated 4 January 2001.