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**Notification of the Securities and Exchange Commission  
No. KorThor. 26/2552**

**Re: Repeal of Notification of the Securities and Exchange Commission concerning  
Maintaining Capital of Securities Company in the Category of  
Securities Finance Business**

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By virtue of Section 14 of the Securities and Exchange Act B.E. 2535 (1992) as amended by the Securities and Exchange Act B.E. 2551 (2008) and Section 97 of the Securities and Exchange Act B.E. 2535 (1992) which contain certain provisions relating to the restriction of rights and liberties of persons which Section 29, in conjunction with Section 33, Section 34, Section 41, Section 43, Section 44 and Section 64 of the Constitution of the Kingdom of Thailand so permit by virtue of law, the Securities and Exchange Commission hereby issues the following regulations:

**Clause 1.** The Notification of the Securities and Exchange Commission No. KorThor. 22/2546 Re: Maintaining Capital of Securities Company in the Category of Securities Finance Business dated 18 September 2003 shall be repealed.

**Clause 2.** This Notification shall come into force as from 1 January 2010.

Notified this 20<sup>th</sup> day of November 2009.

-signature-

(Vijit Supinit)

Chairman

Securities and Exchange Commission

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**Remark:** The rationale for issuing this Notification is because securities company in the category of securities finance business mainly provides investors with loans for securities trading and invests in securities. Undertaking of such business shares similarity with the businesses of securities companies in the categories of securities brokerage or securities dealing but governed by different rules on financial status. Therefore, it is deemed appropriate to require securities company in the category of securities finance business to comply with requirements concerning maintaining net liquidity capital generally applicable to securities company in order to standardize the supervision on financial status of securities company.