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**Notification of the Capital Market Supervisory Board
No. TorThor. 101/2552
Re: Providing Guarantee for Insured Mutual Fund by Securities Company in the
Category of Securities Finance Business
(No. 2)**

By virtue of Section 16/6 of the Securities and Exchange Act B.E. 2535 (1992) as amended by the Securities and Exchange Act (No. 4) B.E. 2551 (2008) and Section 98(4) and (8) of the Securities and Exchange Act B.E. 2535 (1992) which contain certain provisions relating to the restriction of rights and liberties of persons which Section 29, in conjunction with Section 33, Section 34, Section 41, Section 43, Section 44 and Section 64 of the Constitution of the Kingdom of Thailand so permit by virtue of law, the Capital Market Supervisory Board hereby issues the following regulations:

Clause 1. Provision in Clause 2 of the Notification of the Capital Market Supervisory Board No. TorThor. 46/2552 Re: Providing Guarantee for Insured Mutual Fund by Securities Company in the Category of Securities Finance Business dated 3 August 2009 shall be repealed and replaced with the following provision:

“Clause 2 Securities company eligible to obtain approval to provide guarantee for insured mutual fund shall have the following qualifications:

- (1) being able to maintain net liquidity capital under the Notification of the Securities and Exchange Commission concerning maintaining net liquidity capital;
- (2) having policy and measure to control and manage risk as well as sufficient operational management to provide guarantee for insured mutual fund;
- (3) having internal control measure in providing guarantee for insured mutual fund;”

Clause 2. This Notification shall come into force as from 1 January 2010.

Notified this 30th day of December 2009.

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(Thirachai Phuvanatanarubala)
Secretary-General
Office of the Securities and Exchange Commission
Chairman
Capital Market Supervisory Board

Remark: The rationale for issuing this Notification is because securities company in the category of securities finance business must maintain net liquidity capital under the Notification of the Securities and Exchange Commission concerning maintaining net

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liquidity capital. Therefore, it is deemed appropriate to amend the requirements relating to qualifications in granting approval for securities company to provide guarantee for insured mutual fund to be in consistence with maintaining of net liquidity capital.