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Notification of the Office of the Securities and Exchange Commission

No. SorChor. 23/2553

**Re: Forms and Procedures for Filing or Changing Information on Issuing Company
Directors and Executives**

By virtue of Section 57(6) of the Securities and Exchange Act B.E. 2535 (1992), which contains certain provisions in relation to restriction of rights and liberties of persons, which Section 29, in conjunction with Section 33, Section 34, Section 41, Section 43, Section 44 and Section 64 of the Constitution of the Kingdom of Thailand, so permits by virtue of law, and Clause 4 of the Notification of the Capital Market Supervisory Board No. TorChor. 19/2553 Re: Rules for Listing of Persons' Names on Database of Directors and Executives of Securities Issuing Companies dated 25 May 2010, the SEC Office hereby issues the following regulations:

Clause 1. In this Notification and the form attached hereto:

(1) "company" means a company filing an application for approval of an offer for sale of newly issued securities or a company approved to make a public offering of newly issued securities, which still has the duty under Section 56 to prepare and submit the report on its financial condition and operating results;

(2) "Notification No. KorChor. 8/2553" means the Notification of the Securities and Exchange Commission No. KorChor. 8/2553 Re: Determination of Untrustworthy Characteristics of Company Directors and Executives dated 23 April 2010.

Clause 2. In filing information on company directors and executives on the database of directors and executives of securities issuing companies, the company shall:

(1) notify the names and information via the electronic data transmission system as provided on the website of the SEC Office; and

(2) file the said information, a certification, and a consent letter in Form 35-E1 provided in the system according to (1) together with the following documents and evidence:

(a) a copy of identification card or passport;

(b) documents indicating the change of first name or last name (only documents indicating changes since becoming *sui juris*).

The information filed with the SEC Office both in the forms of printed document and electronic data shall be identical.

Clause 3. After the company has filed the documents and evidence in accordance with Clause 2, the SEC Office shall take any of the following steps within seven business days from the date on which it receives correct and complete documents and evidence:

(1) listing the name of each director or executive onto the database of directors and executives of securities issuing companies;

(2) notifying the decline of listing any director or executive onto the database of directors and executives of securities issuing companies where there appears the fact that such person possesses any untrustworthy characteristics according to the Notification No. KorChor. 8/2553;

(3) notifying of a wait for the result of the SEC Office's additional inspection within a period of time as specified in the notifying letter.

Clause 4. For the purpose of appointing a director or executive, the company or the person to be appointed as director or executive may request for an inspection of the said person's qualifications by taking the following actions:

(1) in case of a request by the company, the company shall make a request via the electronic data transmission system as provided on the website of the SEC Office, and the person to be appointed as director or executive shall file a letter of consent for information disclosure via Form 35-E2 as provided on the website of the SEC Office;

(2) in case of a request by the person to be appointed as director or executive, such person shall submit a request for inspection of qualifications of directors and executives via Form 35-E3 as provided on the website of the SEC Office.

The SEC Office shall take any of the following steps within seven business days as from the date on which it receives correct and complete documents and evidence under (1) or (2) of the first paragraph, as the case may be:

(1) notifying the eligibility of listing onto the database of directors and executives of securities issuing companies;

(2) notifying the ineligibility of listing onto the database of directors and executives of securities issuing companies;

(3) notifying the need to make an additional inspection within a period of time as specified in the notifying letter.

Clause 5. In case of changing the names or information on the company's directors or executives in the following cases, the company shall file the change of information with the SEC Office through the electronic data transmission system as provided on the website of the SEC Office without delay, but not exceeding seven business days from the date of such change:

(1) for filing of a newly appointed director or executive, the company shall file the name and information on such person and shall comply with the provisions under Clause 2, *mutatis mutandis*;

(2) for filing of a termination of position of director or executive, the company shall file such person's name, position, cause of termination, and date of termination only in cases where such person will not be reappointed;

(3) for changing of the following information on the company's director or executive who is already listed onto the database of the directors and executives of securities issuing companies:

(a) change of first name or last name (documents indicating change of first name or last name shall also be attached);

(b) change of position;

(c) change of attendance of related training courses organized by the Thai Institute of Directors.

Clause 6. If any of the following facts appears to the securities issuing company, which has the duty under Section 56 to prepare and submit the report on its financial condition and operating results, that the company's directors or executives possess the first or the second category of the untrustworthy characteristics as prescribed in the Notification No. KorChor. 8/2553, the company shall notify the possession of the first or the second category of the untrustworthy characteristics without delay, except for the cases that the SEC Office has already notified to the company, and the report shall be made via Form 57-E1 as provided on the website of the SEC Office.

In cases where the company under the first paragraph found that the company directors or executives having engaged in any transaction, if considered on a reasonable ground, in a manner as specified in the Notification No. KorChor. 8/2553 as the third category of untrustworthy characteristics, the company shall report such transaction together with documental evidence as per the Form prescribed in the first paragraph.

Clause 7. Any reference in any notifications to the Notification of the Office of the Securities and Exchange Commission No. SorChor. 27/2552 Re: Forms and Procedures for Filing or Changing Information of Issuing Company Directors and Executives dated 28 July 2009 shall mean a reference to this Notification.

(Translation)

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Clause 8 This Notification shall come into force as from 16 June 2010.

Notified this 15th day of June 2010.

-Signature-

(Thirachai Phuvanatanarubala)

Secretary-General

Office of the Securities and Exchange Commission

Chairman

Capital Market Supervisory Board

Remark: The rationale for issuing this notification is to (1) prescribe rules on process and procedures for entering the names of directors or executives on the database of directors and executives of securities issuing companies, and (2) determine the duty of reporting the possession of untrustworthy characteristics of company directors and executives as well as the duty to update the names or information on company directors and executives on such database.