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Notification of the Capital Market Supervisory Board

No. TorNor. 31/2553

**Re: Rules, Conditions and Procedures for Establishment and Management of
Property Funds for Solving Financial Institution Problems
(No. 3)**

By virtue of Section 16/6 of the Securities and Exchange Act B.E. 2535 (1992) as amended by the Securities and Exchange Act (No. 4) B.E. 2551 (2008) and Section 117 of the Securities and Exchange Act B.E. 2535 which contain certain provisions relating to the restriction of rights and liberties of persons which Section 29 in conjunction with Section 33, Section 34, Section 41, Section 43, Section 44 and Section 64 of the Constitution of the Kingdom of Thailand so permit by virtue of law, the Capital Market Supervisory Board hereby issues the following regulations:

Clause 1. Provision in Clause 33 of the Notification of the Capital Market Supervisory Board No. TorNor. 21/2552 Re: Rules, Conditions and Procedures for Establishment and Management of Property Funds for Solving Financial Institution Problems dated 4 June 2009 shall be repealed and replaced with the following provision:

“Clause 33 The management company may raise the capital of the mutual fund if such increase is for the following purposes:

(1) to improve the real estate of mutual fund or the real estate whose leasehold right is held by the mutual fund to be in good condition and ready to generate benefit;

(2) to pay for expenses of mutual fund in litigation disputes;

Clause 2. This Notification shall come into force as from 1 September 2011.

Notified this 10th day of August 2010.

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(Thirachai Phuvanatanarubala)

Secretary-General

Office of the Securities and Exchange Commission

Chairman

Capital Market Supervisory Board

Remark: The rationale for issuing this notification is to paves the way for mutual fund to raise capital in order to pay mutual fund's expenses in litigation disputes.