(UNOFFICIAL TRANSLATION)

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Notification of the Capital Market Supervisory Board No. TorNor. 34/2553 Re: Rules, Conditions and Procedures for Liquidation of Mutual Funds

(No. 2)

By virtue of Section 16/6 of the Securities and Exchange Act B.E. 2535 (1992) as amended by the Securities and Exchange Act (No.4) B.E. 2551 (2008) and Section 130 of the Securities and Exchange Act B.E. 2535 which contains certain provisions relating to the restriction of rights and liberties of persons which Section 29 in conjunction with Section 33, Section 34, Section 41, Section 43, Section 44 and Section 64 of the Constitution of the Kingdom of Thailand so permit by virtue of law, the Capital Market Supervisory Board hereby issues the following regulations:

Clause 1. Provision in the second paragraph of Clause 11 of Notification of the Capital Market Supervisory Board No. TorNor. 76/2552 Re: Rules, Conditions and Procedures for Liquidation of Mutual Funds dated 3 August 2009 shall be repealed.

Clause 2. The following provision shall be added as Clause 11/1 of Notification of the Capital Market Supervisory Board No. TorNor. 76/2552 Re: Rules, Conditions and Procedures for Liquidation of Mutual Funds dated 3 August 2009:

"Clause 11/1 In case of force majeure that causes incomplete liquidation within the specified period under Clause 10, liquidator shall apply for a waiver for liquidation periods of property fund for solving financial institution problems, mutual fund for solving financial institution problems and property and loan fund from the SEC Office."

Clause 3. This Notification shall come into force as from 1 September 2010.

Notified this 10th day of August 2010.

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(Thirachai Phuvanatnaranubala) Secretary-General Office of the Securities and Exchange Commission Chairman **<u>Remark</u>:** The rationale for issuing this notification is to revise the requirements for granting a waiver for liquidation period of property fund for solving financial institution problems, mutual fund for solving financial institution problems and property and loan fund to be more appropriate.