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**Notification of the Securities and Exchange Commission**  
**No. KorThor/Nor/Khor. 13/2554**  
**Re: Approval for Undertaking of Derivatives Business**  
**(No. 3)**

By virtue of Section 9 and Section 16 of the Derivatives Act B.E. 2546 (2003) which contains certain provisions in relation to the restriction of rights and liberties of persons which Section 29 in conjunction with Section 33, Section 34, Section 36, Section 41, Section 43 and Section 45 of the Constitution of the Kingdom of Thailand so permit by virtue of law, the Securities and Exchange Commission hereby issues the following regulation:

**Clause 1** Provision in Clause 11 of the Notification of the Securities and Exchange Commission No. KorThor/Nor/Khor. 14/2551 Re: Approval for Undertaking of Derivatives Business dated 5 November 2008 shall be repealed and replaced by the following provision:

“Clause 11 In applying for a license, the application shall be filed in the following period:

(1) in case of the applicant under Clause 5(1), (2), (3), (4) and (7), Clause 6, Clause 7 and Clause 8, an application shall be filed from the date on which this Notification comes into force onwards;

(2) in case of the applicant under Clause 5(5), (6), (8) and (9), an application shall be filed from 1 January 2012 onwards;”

**Clause 2** This Notification shall come into force as from 16 May 2011.

Notified this 11<sup>th</sup> day of May 2011.

-signature-

(Vijit Supinit)  
Chairman

Securities and Exchange Commission

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**Remark:** The rationale for issuing this Notification is to revise the timeframe to allow filing of an application by commercial bank for the derivatives business license (Sor-1) immediately in order to facilitate the commercial bank's undertaking of derivatives business on goods and variables additionally prescribed by the Securities and Exchange Commission with the approval of the Cabinet.