

(Unofficial Translation)

THE SECURITIES AND EXCHANGE COMMISSION
Notification of the Office of the Securities and Exchange Commission
No. SorChor. 37/2554

**Re: Report Form for the Acquisition or
Disposition of Securities of a Business**

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Linklaters

Linklaters (Thailand) Ltd
20th Floor Capital Tower All Seasons Place
87/1 Wireless Road Bangkok 10330

Telephone (66) 2305 8000
Facsimile (66) 2305 8010
www.linklaters.com

Contacts:

Wilailuk Okanurak
Telephone 66 2305 8024
wilailuk.okanurak@linklaters.com

Pornpan Chayasuntorn
Telephone 66 2305 8018
pornpan.chayasuntorn@linklaters.com

Notification of the Office of the Securities and Exchange Commission

No. SorChor. 37/2554

Re: Report Form for the Acquisition or Disposition of Securities of a Business

By virtue of the provision under Clause 8 of the Notification of the Capital Market Supervisory Board No. ThorChor. 28/2554 Re: Rules on Report of the Acquisition or Disposition of Securities dated 12 September 2011, the Office hereby issues the following regulations:

Clause 1 In compliance with the rules and methods on the report of the acquisition or disposition of securities of a business, the person with reporting obligation regarding the foregoing shall prepare the report pursuant to Form 246-2 attached hereto.

Clause 2 This Notification shall come into force as from 16 September 2011.

Notified on this 13th day of September 2011.

(Mr. Chalee Chantanayingyong)

Deputy Secretary-General

Acting Secretary-General

The Office of the Securities and Exchange Commission

Report of the Acquisition or Disposition of Securities

1. The business' name: _____ Public Company Limited; Securities Code: _____
 2. Date of action resulting in reporting obligation: _____

2.1 () Acquisition	() Through the Stock Exchange of Thailand via a securities company: _____
() Disposition	() Direct sale/purchase, please specify the name(s) of parties executing the transaction with the reporting person (if known): _____
	() Subscription in excess of rights offering () Exercise of conversion rights
	() By way of inheritance () Other (please specify): _____
2.2 () Commencement of status of a concert party	() Termination of status of a concert party
2.3 () Acquisition of a juristic person under Section 258	() Termination of status of a juristic person under Section 258

3. Date of filing this report to the SEC: _____
 4. The highest price paid by the reporting person or person in the same group¹ for its acquisition of the securities during the past 90-day period (the first day being the date of action under item 2 which give rise to this reporting obligation): _____ Baht/Unit, on the date of: _____

5. Information about the reporting person

Name: _____ Address: _____
 Telephone: _____ E-mail: _____

If the person is authorised to file a report on behalf of the reporting person, please specify the relationship with the reporting person: _____

6. Person authorised to contact with the SEC (if any)

Name: _____ Telephone: _____
 E-mail: _____

7. The purpose of this report is:

- () to file a report in accordance with Section 246 of the Securities and Exchange Act B.E. 2535.
 () to amend or supplement Form 246-2 previously filed on the date of: _____ in item: _____
 () to file a report in accordance with Section 247 of the Securities and Exchange Act B.E. 2535 (including in the case of acquisition through the chain principle)

8. Type of securities subject to the reporting obligation for this acquisition or disposition:

8.1 Shares	()	Common shares	()	Preferred shares
8.2 Convertible securities	()	Warrants		
	()	Convertible debentures		
	()	Transferable subscription rights		
	()	Derivative warrants		
8.3 Others (please specify)				

Information to be provided under item 9, 10 or 11 shall depend on the nature of action that gives rise to the reporting obligation.

¹ "Person in the same group" means
 (i) Party acting in concert with the reporting person
 (ii) Person under Section 258 of the reporting person; and
 (iii) Person under Section 258 of the concert party.

9. For reporting in the event of the acquisition or disposition of shares issued by a business or of convertible securities, please provide details of the acquisition or disposition that gives rise to this reporting obligation. (If such acquisition or disposition of shares and convertible securities results in the holding of shares and convertible securities **reaches or crosses** the trigger points for which the reporting obligations of both type of securities are required, then a report of each type of securities shall be filed separately).

9.1 Information on the changes in the securities held by the reporting person:

Name of person(s)/juristic person(s)	Type(s) of securities	Securities held before acquisition/disposition			Securities acquired/disposed of			Securities held after acquisition/disposition		
		Number of Units ²	Voting rights ³	Percentage ⁴	Number of Units ²	Voting rights ³	Percentage ⁴	Number of Units ²	Voting rights ³	Percentage ⁴
I. Person acquiring or disposing:										
II. Concert party of I (please specify the name(s)):										
1.										
2.										
III. Person(s) under Section 258 of I and II (please specify the name(s)):										
1.										
2.										
IV. Person(s) holding on behalf of I ⁵ (please specify the name(s)):										
1.										
2.										
Total										

9.2 Information on the changes in the securities held on behalf of other person(s):

V. In the case of holding on behalf of other person(s) (please specify the name(s)):										
1.										
2.										
Total										

² When reporting the acquisition of convertible securities, please state the number of units for all types and series of convertible securities (if there are several types, combine the information into one report).

³ In respect of convertible securities, please report the voting rights of the underlying shares reserved for conversion.

⁴ The percentage of the voting rights of securities shall be calculated based on the total number of voting rights of the business. (Please see example in item 6 of the Explanation).

⁵ Including securities which the reporting person deposits with other person(s) or has other person(s) hold on his behalf.

10. For reporting in the event of the commencement or termination of status of a concert party or the acquisition or termination of status of a juristic person under Section 258, please provide the information on the change of securities holding as a result of the commencement or termination of status of a concert party or the acquisition or termination of status of a juristic person under section 258 that give rise to the reporting obligation (if the commencement or termination of such relationship results in the holding of shares and convertible securities reaches or crosses the trigger points for which the reporting obligations with respect to both type of securities are required, then a report for each type of securities shall be filed separately).

Name of person(s)/juristic person(s)				
Prior to commencement or termination of relationship as: () concert party () juristic person under Section 258	Type(s) of securities	Number of Units ²	Voting rights ³	Percentage ⁴
I. Reporting person				
II. Concert party of I (please specify the name(s)): 1. 2.				
III. Person(s) under Section 258 of I and II (please specify the name(s)): 1. 2.				
IV. Person(s) holding on behalf of I ⁵ (please specify the name(s)): 1. 2.				
Total securities holding prior to commencement or termination of the relationship				
V. () Commencement of status of concert party: 1. 2. () Acquisition of a juristic person under Section 258 1. 2.				
VI. () Termination of status of a concert party: 1. 2. () Termination of status of a juristic person under Section 258 1. 2.				
Total securities holding after commencement or termination of relationship under V. or VI.				

11. For reporting in the event of an acquisition through the chain principle⁶, please identify the percentage of direct and indirect shareholdings and voting rights at each shareholding level throughout the chain of acquisition and/or specify the number of persons nominated as directors of the holding entity(ies) of the business, or of the business, as the case may be.

	In the case of holding of shares	In the case of nomination of directors	
		Number of nominated directors	Total number of directors
A (Acquirer)	(A) has _____% of voting rights in (B)		
B (Company Name)	(B) has _____% of voting rights in (C)		
C (Company Name)	(C) has _____% of voting rights in (D)		
D (Company Name)	(D) has _____% of voting rights in (E)		
E (Company Name)			
The Business	Total number of voting rights in the business is _____% (including voting rights in the business, held by A, B, C, D, and E as well as persons under Section 258 of the foregoing persons ⁷)		

Remark: The above structure is only an example of acquisition through the chain principle.

12. Information on holding of NVDRs⁸, with securities of the business as the underlying securities as of the end of the date on which the action under item 2 is undertaken:

12.1 Information of NVDRs held by the reporting person:

Name of person(s)/juristic person(s)	Shares as Underlying		Convertible Securities as Underlying		
	Number of shares	Percentage ⁴	Type of securities	Number Units	Percentage ⁴
I. Person acquiring or disposing:					
II. Concert party of I (please specify the name(s)):					
1.					
2.					
III. Person(s) under Section 258 of I and II (please specify the name(s)):					
1.					
2.					
IV. Person(s) holding on behalf of I ⁵ (please specify the name(s)):					
1.					
2.					
Total					

⁶ Acquisition through the chain principle means an acquisition of the significant control over a juristic person that is an existing shareholder of the business. The significant control shall include (1) holding of shares conferring 50 percent or more of the total voting rights in the immediate holding entity, or (2) nominating a substantial number of directors.

⁷ Please enclose the documents that indicate the voting rights of shares of the business held by each person and persons under section 258 of such persons.

⁸ Referring to Non-Voting Depository Receipts in accordance with the Notification of the Capital Market Supervisory Board Re: Offering of Non-Voting Depository Receipts by Subsidiary Company of the Stock Exchange of Thailand.

12.2 NVDRs held on behalf of other person(s):

Name of person(s)/juristic person(s)	Type of securities	Number of Units ²	Voting rights ³	Percentage ⁴
V. In the case of holding on behalf of other persons (please specify the name(s)): 1. 2.				
Total				

13. If the acquisition results in an obligation to make a tender offer for all securities of the business in compliance with the Notification re: Rules, Conditions and Procedures for the Acquisition of Securities for Business Takeovers, the acquirer:

<input type="checkbox"/>	will make a tender offer for all the securities of the business by (D/M/Y): _____
<input type="checkbox"/>	will reduce its shareholdings in the business to be lower than the trigger point for a tender offer
	has been granted a waiver from making the tender offer by the Office or the Takeover Panel
<input type="checkbox"/>	<input type="checkbox"/> under letter No.: _____ dated: _____
	<input type="checkbox"/> under the resolution of the shareholders' meeting dated: _____
<input type="checkbox"/>	is exempted from making a tender offer because (please specify): _____
<input type="checkbox"/>	other (please specify): _____

I hereby certify that the foregoing statement in this report is complete and accurate and contains neither any materially misleading statements nor any omissions of material information that ought to be declared.

Signature of the reporting person _____

(_____)

(Please specify business title (if any) _____)

Explanation

1. The trigger points for the reporting obligation under Section 246 are:
 - (1) holding of shares in the amount that reaches or crosses 5% ... 10% ... 15% ... 20% ... to 100% of total voting rights of the business.
 - (2) holding of convertible securities whose amount of the total underlying shares reserved for conversion reaches or crosses 5% ...10% ... 15% ... 20% ... to 100% of total voting rights of the business.
2. Securities that are subject to the reporting obligation are shares issued by a company whose shares are listed on the Stock Exchange of Thailand and securities convertible into, or whose exercise of rights deliverable as, shares issued by a company whose shares are listed on the Stock Exchange of Thailand.
3. In the case of two persons or more commencing a concert party relationship or the acquisition of a juristic person under Section 258 resulting in an aggregate shareholding reaches or crosses the trigger points for the reporting obligation, all such persons shall file a report under Section 246. Such persons may jointly submit the report in the same form (Form 246-2) by providing the information required under item 10.
4. If the termination of status of a concert party or status of a juristic person under Section 258 results in an aggregate shareholding reaches or crosses the trigger points for the reporting obligation, all such persons shall file a report under Section 246 by providing the information required under item 10.
5. If an acquisition of control over a business under the chain principle by any person reaches or exceeds 25%, 50% or 75% of the total voting rights of the business pursuant to the notification of the Capital Market Supervision Board re: Rules, Conditions and Procedures on Acquisition of Securities for Business Takeover, such person (who is required to comply with the rules issued under Section 247) shall file Form 246-2 by providing the information required under item 11.
6. The percentage holding of securities shall be calculated as follows:
 - (a) Where the reported securities are shares:

$$\frac{\text{Total voting rights of shares held} \times 100}{\text{The total number of voting rights of the business}^1}$$

- (b) Where the reported securities are convertible securities:

$$\frac{\text{Total voting rights of shares acquired if convertible securities are fully exercised} \times 100}{\text{Total number of voting rights of the business}^{1 \text{ and } 2}}$$

¹ If the business has outstanding treasury stocks, the total number of voting rights of the business shall refer to the voting rights of the total paid-up share capital less the total number of outstanding treasury stocks as of the last day of the month prior to the transaction (Information of treasury stocks of a listed company is available at <http://capital.sec.or.th/webapp/treasury/showTreasury.php>).

² The number of voting rights that are used as a basis for calculation is the total voting rights of the business, excluding those exercisable from the shares reserved for convertible securities.

Example:

- Company A Plc (“**Company A**”) has 1 million voting rights of the total paid-up share capital and a total of 50,000 issued warrants, with the exercise ratio of 1 warrant : 1 share : 1 voting right, and a total of 20,000 issued convertible debentures, with the conversion ratio of 1 convertible debenture : 40 shares : 40 voting rights.
- Mr. Kor holds shares with 45,000 voting rights and 9,000 warrants of Company A.
- If Mr. Kor acquires additional shares with 5,000 voting rights, 2,000 warrants, and 1,000 convertible debentures of Company A.

Calculation of shares for reporting purposes:

(1)	Shares held prior to the acquisition	45,000 voting rights
(2)	Net additional shares acquired	5,000 voting rights
(3)	Total voting rights	50,000
(4)	[(3) / 1,000,000] X 100	5%

Calculation of convertible securities for reporting purposes:

(1)	Warrants held prior to the acquisition	9,000 units	9,000 x 1 = 9,000 voting rights
(2)	Net additional warrants acquired	2,000 units	2,000 x 1 = 2,000 voting rights
(3)	Net additional convertible debentures acquired	1,000 units	1,000 x 40 = 40,000 voting rights
(4)	Total voting rights of (1), (2) and (3)		51,000
(5)	[(4) / 1,000,000] X 100		5.1%

Therefore, Mr. Kor is obliged to report his acquisition of shares in Company A by filing one set of Form 246-2 and is obliged to report his acquisition of convertible securities in Company A by filing another set of Form 246-2.

Example of the calculation in the case of the business having treasury stocks:

- Company A has 1 million voting rights of the total paid-up share capital and a total of 50,000 issued warrants, with the exercise ratio of 1 warrant : 1 share : 1 voting right; and a total of 20,000 issued convertible debentures, with the conversion ratio of 1 convertible debenture : 40 shares : 40 voting rights.
- Mr. Kor holds shares with 45,000 voting rights and 9,000 warrants of Company A.
- If Mr. Kor acquires additional shares with 13,000 voting rights, 2,000 warrants, and 1,000 convertible debentures of Company A whilst Company A has outstanding 50,000 treasury shares (50,000 voting rights) at the end of the month prior to Mr. Kor’s acquisition of shares and convertible debentures in this occasion.

Calculation of shares for reporting purposes:

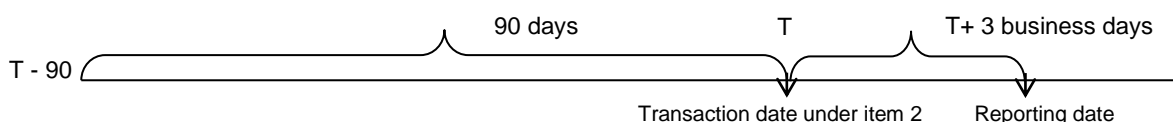
(1)	Shares held prior to the acquisition	45,000 voting rights
(2)	Net additional shares acquired	13,000 voting rights
(3)	Total voting rights	58,000
(4)	[(3) / (1,000,000 – 50,000 voting rights)] X 100	6.1%

Calculation of convertible securities for reporting purposes:

(1)	Warrants held prior to the acquisition	9,000 units	9,000 x 1 = 9,000 voting rights
(2)	Net additional warrants acquired	2,000 units	2,000 x 1 = 2,000 voting rights
(3)	Net additional convertible debentures acquired	1,000 units	1,000 x 40 = 40,000 voting rights
(4)	Total voting rights of (1), (2) and (3)		51,000 voting rights
(5)	[(4) / 1,000,000 – 50,000 voting rights] X 100		5.36%

Therefore, Mr. Kor is obliged to report his acquisition of shares in Company A by filing one set of Form 246-2 and is obliged to report his acquisition of convertible securities in Company A by filing another set of Form 246-2.

7. The highest price paid for an acquisition during the 90-day period to be provided under item 4 of the form means the highest price paid during the following period:



During the 90-day period, if the following events occur and the securities of the business are acquired before such events, the reporting person shall specify the highest price paid for the acquisition before and after such events in two separate periods:

- (1) dividend declaration;
- (2) change of par value resulting in an increase or decrease in the number of shares;
- (3) grant of rights to subscribe newly issued shares or transferable subscription rights to the existing shareholders on a pro rata basis (rights issue).

(In the case of acquisition by inheritance, the report must be filed within three business days from the registration date of transfer of such securities).

8. Where any person is obliged to report his acquisition or disposition of shares and convertible securities on the same date, the respective report (Form 246-2) shall be filed separately.

9. Where any person transacts a number of acquisitions and dispositions of the same securities on any single day, the net result of such transactions shall be calculated at the end of such day to determine the change in the securities holding and whether such increase or decrease of the securities holding, together with the previous holding, reaches or crosses the trigger points, and if it is the case the person shall have the duty to file a report on Form 246-2.
10. A custodian may report an acquisition or disposition of securities on behalf of its client if authorisation for such purpose is granted by the client.
11. If information required is not available, the reporting person shall mark “-” in the relevant space.