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**Notification of the Capital Market Supervisory Board
No. TorThor/Nor/Khor. 23/2554
Re: Prohibited Characteristics of Personnel in the Capital Market
(No. 2)**

By virtue of Section 16/6 of the Securities and Exchange Act B.E. 2535 (1992) as amended by the Securities and Exchange Act (No. 4) B.E. 2551 (2008), Section 117 of the Securities and Exchange Act B.E. 2535 (1992) and Section 134 of the Securities and Exchange Act B.E. 2535 (1992) as amended by the Securities and Exchange Act (No. 2) B.E. 2542 (1999) which contain certain provisions relating to the restriction of rights and liberties of persons which Section 29 in conjunction with Section 33, Section 34, Section 41, Section 43, Section 44, Section 45 and Section 64 of the Constitution of the Kingdom of Thailand so permit by virtue of law, the Capital Market Supervisory Board hereby issues the following regulations:

Clause 1. Provision in (3) of Clause 2 of the Capital Market Supervisory Board No. TorThor/Nor/Khor. 37/2553 Re: Prohibited Characteristics of Personnel in the Capital Market dated 15 September 2010 shall be repealed and replaced by the following provision:

“(3) “personnel in securities business” means person who performs duty for the benefit of securities company or related to securities business as follows:

- (a) director, manager and any person who is authorized to manage securities company;
- (b) fund manager;
- (c) investor contact”

Clause 2 Provision in (5) of Clause 2 of the Notification of the Capital Market Supervisory Board No. TorThor/Nor/Khor. 37/2553 Re: Prohibited Characteristics of Personnel in the Capital Market dated 15 September 2010 shall be repealed and replaced by the following provision:

“(5) “fund manager” means any person who makes an investment decision or disposes asset of mutual fund or private fund.”

Clause 3. Provision in (6) of Clause 2 of the Notification of the Capital Market Supervisory Board No. TorThor/Nor/Khor. 37/2553 Re: Prohibited Characteristics of Personnel in the Capital Market dated 15 September 2010 shall be repealed.

Clause 4. This Notification shall come into force as from 16 September 2011.

Notified this 25th day of August 2011.

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(Chalee Chantanayingyong)
Deputy Secretary-General
Acting Secretary-General
Office of the Securities and Exchange Commission
Chairman
Capital Market Supervisory Board