

(UNOFFICIAL TRANSLATION)

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**Notification of the Office of the Securities and Exchange Commission
Re: Approval for Investor Contact of Infrastructure Funds and Code of
Conducts**

By virtue of the provision in Clause 82(3) of the Notification of the Capital Market Supervisory Board No. TorNor. 1/2554 Re: Rules, Conditions and Procedures for Establishment and Management of Infrastructure Funds dated 10 January 2011, the SEC Office hereby issues the following regulations:

Clause 1. This Notification is the criteria for approval for investor contact relating to investment units of infrastructure fund.

Clause 2. In this Notification:

The terms “investor contact” and “category B investor contact” shall have the same meaning with the definitions of such terms as specified in the Notification of the Office of the Securities and Exchange Commission concerning approval for investor contacts and standards of conduct.

“infrastructure fund” means infrastructure fund established under the Notification of the Capital market Supervisory Board concerning rules, conditions and procedures for establishment and management of infrastructure fund.

Clause 3. Person approved as investor contact under the Notification of the Office of the Securities and Exchange Commission concerning approval for investor contacts and standards of conduct shall be an approved person for investor contact relating to investment units of infrastructure fund, providing that the scope of conduct in accordance with the criteria specified in such Notification.

Provision under the first paragraph shall not apply to persons approved as category B investor contact limited to investment units of gold ETF.

Clause 4. In performing the duty of contacting, soliciting, providing advice on investment planning or analyzing value and appropriateness in trading or investing in investment units of infrastructure funds for investor, investor contact shall comply with the standards of conduct under the Notification of the Office of the Securities and Exchange Commission concerning approval for investor contacts and standards of conduct, *mutatis mutandis*.

Clause 5. Investor contact under this Notification shall not possess prohibited characteristics as specified in the Notification of the Capital Market Supervisory Board concerning prohibited characteristics of personnel in capital market business.

In case where investor contact possesses prohibited characteristics under the Notification of the Capital Market Supervisory Board concerning prohibited

characteristics of personnel in capital market business or violates or fails to comply with the standards of conduct as specified in this Notification, the SEC Office shall proceed to take action against investor contact according to criteria and procedure as specified in the Notification of the Capital Market Supervisory Board concerning prohibited characteristics of personnel in capital market business.

Clause 6. Approval for investor contact under this Notification shall be terminated upon the termination of approval for investor contact under the Notification of the Office of the Securities and Exchange Commission concerning approval for investor contact and standards of conduct.

Clause 7. This Notification shall come into force as from 16 September 2011.

Notified this 25th day of August 2011.

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(Chalee Chantanayingyong)

Deputy Secretary-General

Acting Secretary-General

Office of the Securities and Exchange Commission