

(UNOFFICIAL TRANSLATION)

*Readers should be aware that only the original Thai text has legal force and that this English translation is strictly for reference. The SEC, Thailand cannot undertake any responsibility for its accuracy nor be held liable for any loss or damages arising from or related to its use.*

-----

**Notification of the Capital Market Supervisory Board  
No. TorChor. 36/2554  
Re: Issuance and Offer for Sale of Derivatives Warrant  
(No. 3)**

-----

By virtue of Section 16/6 of the Securities and Exchange Act B.E. 2535 (1992) as amended by the Securities and Exchange Act (No. 4) B.E. 2551 (2008) and Section 69 of the Securities and Exchange Act B.E. 2535 (1992) which contain certain provisions relating to the restriction of rights and liberties of persons which Section 29 in conjunction with Section 33, Section 34, Section 41, Section 43, Section 44 and Section 64 of the Constitution of the Kingdom of Thailand so permit by virtue of law, the Capital Market Supervisory Board hereby issues the following regulations:

**Clause 1.** Provision in the Clause 45/1 of the Notification of the Capital Market Advisory Board No. TorChor. 15/2553 Re: Issuance and Offer for Sale of Derivatives Warrant dated 1 April 2010 as amended by Notification of the Capital Market Supervisory Board No. TorChor. 20/2554 Re: Issuance and Offer for Sale of Derivatives Warrant (No. 2) dated 1 August 2011 shall be repealed and replaced by the following provision:

“Clause 45/1 Derivatives warrant offeror shall arrange to have the topic “summarized substance of instrument (fact sheet)” and disclose such information before the table of content in Form 69-DW-Specific Issue.

Summarized substance of instrument under the first paragraph shall at least demonstrate substance of instrument including special features and significant risks associated with instrument provided that the SEC Office may specify requirements and procedures for the preparation of the summarized substance of such instrument”

**Clause 2.** The topic “summarized substance of derivatives warrant : DW (fact sheet) in Form 69-DW-Specific Issue attached to the Notification of the Capital Market Supervisory Board No. TorChor. 15/2553 Re: Issuance and Offer for Sale of Derivatives Warrant dated 1 April 2010 as amended by Notification of the Capital Market Supervisory Board No. TorChor. 20/2554 Re: Issuance and Offer for Sale of Derivatives Warrant (No. 2) dated 1 August 2011.

**Clause 3.** This Notification shall come into force as from 1 March 2012.

Notified this 29<sup>th</sup> day of December 2011.

-signature-

(Vorapol Socratyanurak)

Secretary-General

Office of the Securities and Exchange Commission

Chairman

Capital Market Supervisory Board