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**Notification of the Securities and Exchange Commission
No. KorChor. 2/2555
Re: Determination of Characteristics of Bills Deemed as Securities
(No. 2)**

By virtue of Section 4 and Section 14 of the Securities and Exchange Act B.E. 2535 (1992) as amended by the Securities and Exchange Act (No. 4) B.E. 2551 (2008) which contain certain provisions relating to the restriction of rights and liberties of persons which Section 29 in conjunction with Section 33, Section 34, Section 41, Section 43, Section 44 and Section 64 of the Constitution of the Kingdom of Thailand so permit by virtue of law, the Securities and Exchange Commission hereby issues the following regulations:

Clause 1. Provision in (3) of Clause 2 of the Notification of the Securities and Exchange Commission No. KorChor. 31/2547 Re: Determination of Characteristics of Bills Deemed as Securities dated 15 June 2004 shall be repealed and replaced with the following provision:

“(3) “financial institution” means

(a) commercial bank, finance company or credit foncier under the law concerning financial institution business;

(b) financial institution established under specific law which is financial institution under the law concerning interests on loan of financial institution”

Clause 2. Provision in (3) of Clause 3 of the Notification of the Securities and Exchange Commission No. KorChor. 31/2547 Re: Determination of Characteristics of Bills Deemed as Securities dated 15 June 2004 shall be repealed.

Clause 3. Bills issued prior to the effective date of this Notification with having characteristics under Clause 3(3) of the Notification of the Securities and Exchange Commission No. KorChor. 31/2547 Re: Determination of Characteristics of Bills Deemed as Securities which is repealed by this Notification shall not be deemed as securities.

Clause 4. This Notification shall come into force as from 2 July 2012.

Notified this 29th day of March 2012.

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(Nawaporn Ruengsakul)
Chairman
Securities and Exchange Commission