

(UNOFFICIAL TRANSLATION)

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**Notification of the Capital Market Supervisory Board**  
**No. TorThor. 28/2555**  
**Re: Rules, Conditions and Procedures for Controlling Operation of**  
**Securities Underwriting**  
**(No. 3)**  
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By virtue of Section 16/6 of the Securities and Exchange Act B.E. 2535 (1992) as amended by the Securities and Exchange Act (No. 4) B.E. 2551 (2008) and Section 116 of the Securities and Exchange Act B.E. 2535 (1992) which contain certain provisions in relation to restriction of rights and liberties of person, which Section 29 in conjunction with Section 33, Section 34, Section 41, Section 43, Section 44 and Section 64 of the Constitution of the Kingdom of Thailand so permit by virtue of law, the Capital Market Supervisory Board hereby issues the following regulations:

**Clause 1.** The following provision shall be added as (4) of Clause 1 of the Notification of the Capital Market Supervisory Board No. TorThor. 71/2552 Re: Rules, Conditions and Procedures for Controlling Operation of Securities Underwriting dated 3 August 2009:

“(4) “retail client” means retail client in accordance with the Notification of the Capital Market Supervisory Board concerning rules, conditions and procedures for brokerage and dealing of securities which are not debt securities or investment units;”

**Clause 2.** The following provision shall be added as Clause 3/1 of the Notification of the Capital Market Supervisory Board No. TorThor. 71/2552 Re: Rules, Conditions and Procedures for Controlling Operation of Securities Underwriting dated 3 August 2009:

“Clause 3/1 Prior to accepting from retail investor a subscription form for securities not investment units, securities company shall arrange to have information or evidence sufficient to learn of retail client’s investment objective, investment experience, financial status, knowledge on investment and acceptable risk level in order to allow securities company to offer for sale of such securities properly and suit retail client’s need.

Securities company shall maintain complete evidence indicating undertaking under the first paragraph in such a manner that can be promptly retrieved and inspected by the SEC Office at least five years from the closing date.”

**Clause 3.** This Notification shall come into force as from 1 July 2012.

Notified this 18<sup>th</sup> day of May 2012.

-signature-

(Vorapol Socratyanurak)

Secretary-General

Office of the Securities and Exchange Commission

Chairman

Capital Market Supervisory Board