

TRANSLATED VERSION

As of November 21, 2008

Readers should be aware that only the original Thai text has legal force and that this English translation is strictly for reference

Notification of the Securities and Exchange Commission

No. KorThor. 16/2555

**Re: Determination of Types of Securities Having Characteristic
Similar with Investment Units**

By virtue of Section 14 of the *Securities and Exchange Act B.E. 2535 (1992)* as amended by the *Securities and Exchange Act (No. 4) B.E. 2551 (2008)* in conjunction with Clause 2 of *Ministerial Regulation concerning Granting Approval for Undertaking of Securities Business B.E. 2551 (2008)* as amended by *Ministerial Regulation concerning Granting Approval for Undertaking of Securities Business (No. 2) B.E. 2555 (2012)*, the Securities and Exchange Commission hereby issues the following regulations:

Clause 1 Units of *foreign collective investment scheme* in the type of share is securities having investment characteristic similar with investment units. A person licensed to undertake Type C securities business and a person licensed to undertake Type D securities business is eligible to undertake securities business relating to such share.

For the purpose of the first paragraph, the term of “*foreign collective investment scheme*” means a collective investment scheme established under foreign law provided that it has been granted approval, registered or authorized by the regulator having authority to regulate such scheme.

Clause 2 This Notification shall come into force as from 16 January 2013.

Notified this 21th day of November 2008.

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(Chaikasem Nitisiri)
Chairman

The Securities and Exchange Commission