

(UNOFFICIAL TRANSLATION)

Readers should be aware that only the original Thai text has legal force, and that this English translation is strictly for reference.

**Notification of the Office of the Securities and Exchange Commission
No. Sor Thor. 34/2556
Re. Arrangement in Operating System of Securities or
Derivatives Investment for Business Operators**

By virtue of Clause 6 and Clause 30 of the Notification of the Capital Market Supervisory Board No. Tor Thor. 63/2552 Re. Rules, Conditions and Procedures for Securities Brokerage and Securities Dealing Which is Not Limited to Debt Instruments or Investment Units dated 3 August 2009, and Clause 6, Paragraph 1 of Clause 8 and Clause 33 of the *Notification of the Capital Market Supervisory Board No. Tor Thor. 80/2552 Re: Criteria for Undertaking Derivatives Business for Licensed Derivatives Brokers* dated 3 August 2009, the SEC Office hereby issues the following regulations:

Clause 1 In this Notification:

“business operator” means:

(1) a securities company licensed to undertake securities business in the category of securities brokerage or securities dealing which is not limited to debt securities or investment units;

(2) a person licensed to undertake derivatives business in the category of derivatives broker;

“securities company association” means an association relating to securities business which has been licensed and registered with the SEC Office following *the Securities and Exchange Law*.

Clause 2 A *business operator* which has investment in securities or derivatives for the business operator’s proprietary trading shall arrange to have systems for administrative management and management of risk which could arise from such investment, at least in the manner in accordance with the guideline, having obtained an approval from the SEC Office, determined by the *securities company association*.

Clause 3 A *business operator* shall prepare and store any document or evidence relating to investment in securities or derivatives for the business operator’s proprietary trading including the business operator’s internal report relating to such investment, for no less than five years from the date the investment is made. The storage of such document or evidence shall be made in the manner which is immediately available upon the Office’s request for a review or an inspection.

Clause 4 This Notification shall come into force from 1 November 2013.

Notified this 16th day of October 2013.

(Mr. Vorapol Socratyanurak)
Secretary-General
Office of the Securities and Exchange Commission