

Conclusion of auditor's opinion from audit or review of financial statements

Name of issuer/offerer.....

For the year ended..... For the quartered ended.....

Name of auditor..... Name of audit firm.....

Audit of financial statements

Review of financial statements

1. Clean opinion

2. Qualified opinion due to (select all that apply)

- 2.1 The auditor, having obtained sufficient and appropriate audit evidence, concludes that misstatements, individually or in the aggregate, are material, but not pervasive to the financial statements ; from
 - 2.1.1 Appropriateness of selected accounting policies (paragraph number.....)
 - 2.1.2 Application of the selected accounting policies (paragraph number.....)
 - 2.1.3 Appropriateness or adequacy of disclosures in the financial statements (paragraph number.....)
- 2.2 The auditor is unable to obtain sufficient appropriate audit evidence on which to base the opinion, but the auditor concludes that the possible effects on the financial statements of undetected misstatements, if any, could be material but not pervasive
 - 2.2.1 Circumstances beyond the control of the entity (paragraph number.....)
 - 2.2.2 Circumstances relating to the nature or timing of the auditor's work (paragraph number.....)
 - 2.2.3 Limitations imposed by management (paragraph number.....)
- 2.3 If the auditor's report on the prior period, as previously issued, included a qualified opinion, a disclaimer of opinion, or an adverse opinion and the matter which gave rise to the modification is unresolved
 - 2.3.1 corresponding figures are material misstated, but the effects or possible effects of the matter on the current period's figures are not material (paragraph number.....)
 - 2.3.2 unable to obtain sufficient appropriate evidence relating to corresponding figures but the effects or possible effects of the matter on the current period's figures are not material (paragraph number.....)

3. Adverse opinion due to (select all that apply)

- 3.1 The auditor, having obtained sufficient appropriate audit evidence, concludes that misstatements, individually or in the aggregate, are both material and pervasive to the financial statements due to
 - 3.1.1 Appropriateness of selected accounting policies (paragraph number.....)
 - 3.1.2 Circumstances relating to the nature or timing of the auditor's work (paragraph number.....)
 - 3.1.3 Appropriateness or adequacy of disclosures in the financial statements (paragraph number.....)

With emphasis of matter paragraph on

- 3.2 Unable to obtain sufficient appropriate audit evidence on which to base the opinion and the auditor concludes that the possible effects on the financial statements of undetected misstatements, if any, could be material due to
 - 3.2.1 Circumstances beyond the control of the entity (paragraph number.....)
 - 3.2.2 Circumstances relating to the nature or timing of the auditor's work (paragraph number.....)
 - 3.2.3 Limitations imposed by management (paragraph number.....)
- 3.3 Material misstatements arising from
 - 3.3.1 Appropriateness of selected accounting policies (paragraph number.....)
 - 3.3.2 Circumstances relating to the nature or timing of the auditor's work (paragraph number.....)
 - 3.3.3 Appropriateness or adequacy of disclosures in the financial statements (paragraph number.....)

4. **Disclaimer of opinion** due to (select all that apply)

- 4.1 The auditor is unable to obtain sufficient appropriate audit evidence on which to base the opinion, and the auditor concludes that the possible effects on the financial statements of undetected misstatements, if any, could be both material and pervasive
 - 4.1.1 Circumstances beyond the control of the entity (paragraph number.....)
 - 4.1.2 Circumstances relating to the nature or timing of the auditor's work (paragraph number.....)
 - 4.1.3 Limitations imposed by management (paragraph number.....)
- 4.2 Involving multiple uncertainties, the auditor concludes that, notwithstanding having obtained sufficient appropriate audit evidence regarding each of the individual uncertainties, it is not possible to form an opinion on the financial statements due to the potential interaction of the uncertainties and their possible cumulative effect on the financial statements (paragraph number

With emphasis of matter paragraph on

- 4.3 Material misstatements arising from
 - 4.3.1 Appropriateness of selected accounting policies (paragraph number.....)
 - 4.3.2 Application of the selected accounting policies (paragraph number.....)
 - 4.3.3 Appropriateness or adequacy of disclosures in the financial statements (paragraph number.....)
- 4.4 Inability to obtain sufficient appropriate audit evidence arising from
 - 4.4.1 Circumstances beyond the control of the entity (paragraph number.....)
 - 4.4.2 Circumstances relating to the nature or timing of the auditor's work (paragraph number.....)
 - 4.4.3 Limitations imposed by management (paragraph number.....)

5. **Emphasis of matter/Other matter** (select all that apply)

- 5.1 Using of going concern assumption appropriate but a material uncertainty exists (paragraph number.....)
- 5.2 An uncertainty relating to the future outcome of exceptional litigation or regulatory action (paragraph number.....)
- 5.3 A major catastrophe that has had, or continues to have, a significant effect on the entity's financial position (paragraph number.....)
- 5.4 Amendment of the previously issued financial statements (paragraph number.....)
- 5.5 Amendment of the previously issued financial statements and to earlier report provided by the auditor (paragraph number.....)
- 5.6 Other (paragraph number.....)

6. **Other matter** (select all that apply)

- 6.1 The prior period's financial statements were audited by a predecessor auditor (paragraph number.....)
- 6.2 Corresponding figures are unaudited/reviewed (paragraph number.....)
- 6.3 amendment of previously issued financial statements and to the earlier report provided by auditors (paragraph number.....)
- 6.4 Other (paragraph number.....)

Signature

(.....)

Date