

## TRANSLATION

*Readers should be aware that only the original Thai text has legal force and that this English translation is strictly for reference.*

### **Notification of the Capital Market Supervisory Board**

**No. TorJor. 47/2558**

**Re: Regulations on Offer for Sale of Securities  
through Electronic System or Network  
(No. 2)**

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By virtue of Section 16/6 and Section 34 of the *Securities and Exchange Act B.E. 2535 (1992)* as amended by the *Securities and Exchange Act (No. 4) B.E. 2551 (2008)* and Section 35 of the *Securities and Exchange Act B.E. 2535 (1992)*, the Capital Market Supervisory Board hereby issues the following regulations:

**Clause 1** The provisions under Clause 14 of the *Notification of the Capital Market Supervisory Board No. Tor Jor 7/2558 Re: Regulations on Offer for Sale of Securities through Electronic System or Network* dated 2 April 2015 shall be repealed.

**Clause 2** The provision in the first paragraph of Clause 15 of the *Notification of the Capital Market Supervisory Board No. Tor Jor 7/2558 Re: Regulations on Offer for Sale of Securities through Electronic System or Network* dated 2 April 2015 shall be repealed and replaced with the following provision:

“Clause 15 The SEC Office shall notify the result of deliberating the application for approval as a **crowdfunding portal** within 90 days as from the date when the SEC Office has received the complete and accurate application and the evidentiary documentation as prescribed in the Licensing Manual for the Public. In case where the SEC Office does not grant the approval, it shall also give supporting reasons. If the SEC Office approves any **crowdfunding portal**, it shall disclose the name of such **crowdfunding portal** in the manner that allows public inspection.”

**Clause 3** This Notification shall come into force as from 20 July 2015.

Notified this 10th Day of July 2015.

(Rapee Sucharitakul)

Secretary-General

Office of the Securities and Exchange Commission

Chairman

Capital Market Supervisory Board