

(Translation)

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The Securities and Exchange Commission

Notification of the Securities and Exchange Commission

No. KorNor. 26/2545

Re: Determination of Paid-Up Registered Capital of Securities Companies
Licensed to Undertake Securities Business in the Category of Mutual Fund
Management

By virtue of Section 14 of the Securities and Exchange Act B.E. 2535 (1992) and Section 96 of the Securities and Exchange Act B.E. 2535 (1992), as amended by the Securities and Exchange Act (No. 2) B.E. 2542 (1999), the Securities and Exchange Commission hereby issues the following regulations:

Clause 1. The securities companies licensed to undertake securities business in the category of mutual fund management shall have the paid-up registered capital of not less than Baht 100 Million.

Clause 2. This Notification shall come into force from 16 April 2002.

Notified this 28th day of March 2002.

- Signature -

(Mr. Somkid Jatusripituk)

Minister of Finance

Chairman of the Securities and Exchange Commission