

(UNOFFICIAL TRANSLATION)

*Readers should be aware that only the original Thai text has legal force and that this English translation is strictly for reference.*

**Notification of the Capital Market Supervisory Board  
No. Tor Jor. 15/2563  
Re: Application for Approval and Granting of Approval for  
Offer for Sale of Newly Issued Shares  
(No. 8)**

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By virtue of Section 16/6 of the *Securities and Exchange Act B.E. 2535 (1992)*, as amended by the *Securities and Exchange Act (No. 4) B.E. 2551 (2008)*, and Section 35 of the *Securities and Exchange Act B.E. 2535 (1992)*, the Capital Market Supervisory Board hereby issues the following regulations:

**Clause 1** The provisions under (2)(b) of Clause 12 of the *Notification of the Capital Market Supervisory Board No. Tor Jor. 39/2559 Re: Application for Approval and Granting of Approval for Offer for Sale of Newly Issued Shares* dated 30 September 2016 shall be repealed and replaced with the following provisions:

“(b) the structure of the board of directors and the management shall be in compliance with the following regulations:

1. there shall be sufficient checks and balances at least in compliance with the regulations under Clause 17;
2. the positions of chairman and manager or any equivalent position called otherwise shall not be held by the same person.”

**Clause 2** This Notification shall come into force from 1 January 2021.

Notified this 28<sup>th</sup> day of February 2020.

(Ruenvadee Suwanmongkol)  
Secretary-General  
Office of the Securities and Exchange Commission  
Chairman  
Capital Market Supervisory Board